

# Notice of Adopted 2019 Tax Rate

City of Hutchins ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 9.65 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.10.

## Property Tax Rate Comparison

	2019-2020	2018-2019
Property Tax Rate:	\$0.682459/100	\$0.682459/100
Effective Tax Rate:	\$0.641461/100	\$0.630763/100
Effective Maintenance & Operations Tax Rate:	\$0.437093/100	\$0.514620/100
Rollback Tax Rate:	\$0.682656/100	\$0.772182/100
Debt Rate:	\$0.203199/100	\$0.208300/100

Total debt obligation for City of Hutchins secured by property taxes: \$1,461,256.